MEDIA RELEASE



10 February 2025 (Canberra)

Animal Medicines Australia Welcomes APVMA Funding Boost to Support Access to Veterinary Medicines and Animal Health Products

Animal Medicines Australia (AMA), the peak industry body representing the animal medicine sector, welcomes the Albanese Government's announcement of \$13 million in funding to support access to effective and safe veterinary medicines and animal health products.

AMA Executive Director, Mr Ben Stapley welcomed the announcement.

"This is a good first step in securing a sustainable funding model for the APVMA.

AMA welcomes Minister Collins' announcement of additional funding for the APVMA while it seeks to establish a sustainable model for its operations.

"APVMA is a critical regulator that supports the health and welfare of Australia's pets, livestock, horses and other animals under human care. Regular, meaningful engagement with the regulated industry will be critical to positive outcomes in the future." said Mr Stapley.

"While we welcome this commitment, more still needs to be done to support improved post-market monitoring compliance and enforcement systems." said Mr Stapley.

<u>AMA's election priorities</u> call for a re-commitment to best practice regulation in animal health to protect regulatory rigour, including \$8 million over five years for the APVMA post-market monitoring, compliance and enforcement activities.

ENDS

Contact: Dr Katie Asplin +61 2 6257 9022

Director - Animal Health Policy and Engagement

<u>Animal Medicines Australia</u> is the peak body that represents the leaders of the animal health industry in Australia. Our member companies are responsible for a range of veterinary medicine products that prevent, control and cure disease across the companion animal and livestock sectors.